

NATIONAL INDEMNITY COMPANY of the SOUTH

2213 2nd Street, Coralville, Iowa 52241

ADMITTED ASSETS*

	<u>3/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>
Total invested assets	\$ 450,182,195	\$ 444,358,327	\$ 368,391,139
Premium & agent balances	7,396,248	12,929,482	7,264,236
All other assets	3,095,646	3,295,841	2,843,494
Total Admitted Assets	<u>\$ 460,674,089</u>	<u>\$ 460,583,650</u>	<u>\$ 378,498,869</u>

LIABILITIES & SURPLUS*

	<u>3/31/2018</u>	<u>12/31/2017</u>	<u>12/31/2016</u>
Loss & loss exp. unpaid	\$ 111,740,356	\$ 103,112,976	\$ 92,620,246
Unearned premiums	40,953,566	44,387,408	34,008,836
All other liabilities	49,213,524	47,123,839	53,524,531
Total Liabilities	<u>201,907,446</u>	<u>194,624,223</u>	<u>180,153,613</u>
Total Policyholders' Surplus	<u>258,766,643</u>	<u>265,959,427</u>	<u>198,345,256</u>
Total Liabilities & Surplus	<u>\$ 460,674,089</u>	<u>\$ 460,583,650</u>	<u>\$ 378,498,869</u>

* Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the company's domiciliary state.

A.M. Best: A++ Rating

Standard & Poor's: AA+ Rating