

NATIONAL INDEMNITY COMPANY

3024 Harney Street, Omaha, Nebraska 68131

ADMITTED ASSETS*

	<u>3/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
Total invested assets	\$ 99,347,434,000	\$ 74,704,481,595	\$ 58,296,156,410
Premium & agent balances (net)	2,686,026,410	1,922,719,316	1,781,433,882
All other assets	1,737,089,566	1,813,293,236	1,641,950,209
Total Admitted Assets	<u>\$ 103,770,549,976</u>	<u>\$ 78,440,494,147</u>	<u>\$ 61,719,540,501</u>

LIABILITIES & SURPLUS*

	<u>3/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
Loss & loss exp. unpaid	\$ 29,506,893,658	\$ 29,551,025,400	\$ 27,634,308,907
Unearned premiums	2,447,337,416	2,049,097,051	2,024,254,908
All other liabilities	10,104,064,207	8,404,870,402	4,447,844,932
Total Liabilities	<u>42,058,295,281</u>	<u>40,004,992,853</u>	<u>34,106,408,747</u>
Total Policyholders' Surplus	<u>61,712,254,695</u>	<u>38,435,501,294</u>	<u>27,613,131,754</u>
Total Liabilities & Surplus	<u>\$ 103,770,549,976</u>	<u>\$ 78,440,494,147</u>	<u>\$ 61,719,540,501</u>

* Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the company's domiciliary state.