

NATIONAL LIABILITY & FIRE INSURANCE COMPANY

Stamford, Connecticut

ADMITTED ASSETS *

	<u>9/30/2011</u>	<u>6/30/2011</u>	<u>12/31/2010</u>
Total invested assets	\$ 1,077,963,061	\$ 1,105,532,338	\$ 1,129,185,749
Premium & agent balances	70,619,267	74,312,856	51,633,597
All other assets	28,227,579	25,076,226	25,268,913
Total Admitted Assets	<u>\$ 1,176,809,907</u>	<u>\$ 1,204,921,420</u>	<u>\$ 1,206,088,259</u>

LIABILITIES & SURPLUS *

	<u>9/30/2011</u>	<u>6/30/2011</u>	<u>12/31/2010</u>
Loss & loss exp. unpaid	\$ 407,596,277	\$ 401,854,221	\$ 387,164,382
Unearned premiums	112,411,173	115,806,141	76,934,507
All other liabilities	93,548,502	111,329,708	110,853,436
Total Liabilities	<u>613,555,952</u>	<u>628,990,070</u>	<u>574,952,325</u>
Total Policyholders' Surplus	<u>563,253,955</u>	<u>575,931,350</u>	<u>631,135,934</u>
Total Liabilities & Surplus	<u>\$ 1,176,809,907</u>	<u>\$ 1,204,921,420</u>	<u>\$ 1,206,088,259</u>

* Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the company's domiciliary state.

A.M. Best: A++ Rating

Standard & Poor's: AA+ Rating