

# NATIONAL INDEMNITY COMPANY of the SOUTH

Jacksonville, Florida

## ADMITTED ASSETS \*

	<u>3/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
Total invested assets	\$ 179,353,746	\$ 180,866,830	\$ 176,542,085
Premium & agent balances	1,641,195	1,876,437	1,231,233
All other assets	1,072,432	235,456	387,601
<b>Total Admitted Assets</b>	<b><u>\$ 182,067,373</u></b>	<b><u>\$ 182,978,723</u></b>	<b><u>\$ 178,160,919</u></b>

## LIABILITIES & SURPLUS \*

	<u>3/31/2010</u>	<u>12/31/2009</u>	<u>12/31/2008</u>
Loss & loss exp. unpaid	\$ 36,561,157	\$ 37,248,397	\$ 47,650,729
Unearned premiums	6,885,239	7,868,730	8,682,805
All other liabilities	24,393,443	23,778,944	18,497,588
<b>Total Liabilities</b>	<b><u>67,839,839</u></b>	<b><u>68,896,071</u></b>	<b><u>74,831,122</u></b>
<b>Total Policyholders' Surplus</b>	<b><u>114,227,534</u></b>	<b><u>114,082,652</u></b>	<b><u>103,329,797</u></b>
<b>Total Liabilities &amp; Surplus</b>	<b><u>\$ 182,067,373</u></b>	<b><u>\$ 182,978,723</u></b>	<b><u>\$ 178,160,919</u></b>

\* Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the company's domiciliary state.