

NATIONAL FIRE & MARINE INSURANCE COMPANY

3024 Harney Street, Omaha, Nebraska 68131

ADMITTED ASSETS *

| | <u>3/31/2010</u> | <u>12/31/2009</u> | <u>12/31/2008</u> |
|------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Total invested assets | \$ 4,778,451,919 | \$ 5,000,694,990 | \$ 4,577,933,205 |
| Premium & agent balances | 30,416,529 | 43,893,970 | 60,104,555 |
| All other assets | 34,070,593 | 25,660,104 | 42,511,998 |
| Total Admitted Assets | <u>\$ 4,842,939,041</u> | <u>\$ 5,070,249,064</u> | <u>\$ 4,680,549,758</u> |

LIABILITIES & SURPLUS *

| | <u>3/31/2010</u> | <u>12/31/2009</u> | <u>12/31/2008</u> |
|--|--------------------------------|--------------------------------|--------------------------------|
| Loss & loss exp. unpaid | \$ 1,049,382,419 | \$ 1,103,339,384 | \$ 1,101,408,705 |
| Unearned premiums | 52,643,273 | 76,984,790 | 153,782,444 |
| All other liabilities | 589,373,959 | 533,571,056 | 322,976,187 |
| Total Liabilities | <u>1,691,399,651</u> | <u>1,713,895,230</u> | <u>1,578,167,336</u> |
| Total Policyholders' Surplus | <u>3,151,539,390</u> | <u>3,356,353,834</u> | <u>3,102,382,422</u> |
| Total Liabilities & Surplus | <u>\$ 4,842,939,041</u> | <u>\$ 5,070,249,064</u> | <u>\$ 4,680,549,758</u> |

* Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the company's domiciliary state.