

NATIONAL INDEMNITY COMPANY of the SOUTH

2213 2nd Street, Coralville, Iowa 52241

ADMITTED ASSETS *

	<u>9/30/2018</u>	<u>6/30/2018</u>	<u>12/31/2017</u>
Total invested assets	\$ 464,104,924	\$ 452,800,956	\$ 444,358,327
Premium & agent balances	7,100,154	6,880,212	12,929,482
All other assets	6,074,168	3,070,328	3,295,841
Total Admitted Assets	<u>\$ 477,279,246</u>	<u>\$ 462,751,496</u>	<u>\$ 460,583,650</u>

LIABILITIES & SURPLUS *

	<u>9/30/2018</u>	<u>6/30/2018</u>	<u>12/31/2017</u>
Loss & loss exp. unpaid	\$ 106,151,138	\$ 102,540,058	\$ 103,112,976
Unearned premiums	36,818,882	38,479,080	44,387,408
All other liabilities	52,945,294	51,147,825	47,123,839
Total Liabilities	<u>195,915,314</u>	<u>192,166,963</u>	<u>194,624,223</u>
Total Policyholders' Surplus	<u>281,363,932</u>	<u>270,584,533</u>	<u>265,959,427</u>
Total Liabilities & Surplus	<u>\$ 477,279,246</u>	<u>\$ 462,751,496</u>	<u>\$ 460,583,650</u>

* Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the company's domiciliary state.

A.M. Best: A++ Rating

Standard & Poor's: AA+ Rating