

NATIONAL INDEMNITY COMPANY of the SOUTH

2320 Landon Road, North Liberty, Iowa 52317-6508

ADMITTED ASSETS*

	<u>12/31/2023</u>	<u>9/30/2023</u>	<u>12/31/2022</u>
Total invested assets	\$ 550,004,978	\$ 502,415,364	\$ 495,107,843
Premium & agent balances	2,762,130	3,410,693	6,144,457
All other assets	3,718,287	11,070,863	5,888,293
Total Admitted Assets	<u>\$ 556,485,395</u>	<u>\$ 516,896,920</u>	<u>\$ 507,140,593</u>

LIABILITIES & SURPLUS*

	<u>12/31/2023</u>	<u>9/30/2023</u>	<u>12/31/2022</u>
Loss & loss exp. unpaid	\$ 103,594,780	\$ 102,643,903	\$ 99,821,117
Unearned premiums	27,957,493	28,883,068	26,800,051
All other liabilities	57,202,843	52,783,801	53,616,497
Total Liabilities	<u>188,755,116</u>	<u>184,310,772</u>	<u>180,237,665</u>
Total Policyholders' Surplus	<u>367,730,279</u>	<u>332,586,148</u>	<u>326,902,928</u>
Total Liabilities & Surplus	<u>\$ 556,485,395</u>	<u>\$ 516,896,920</u>	<u>\$ 507,140,593</u>

* Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the company's domiciliary state.

A.M. Best: A++ Rating

Standard & Poor's: AA+ Rating